

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 05186 071007Z

13

ACTION ABF-01

INFO OCT-01 EA-07 ADP-00 FSE-00 OPR-02 A-01 /012 W

----- 023590

R 070820Z AUG 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9356

UNCLAS SEOUL 5186

E.O. 11652: N/A

TAGS: AFIN, KS

SUBJ : DOLLAR POWER II

REF: STATE 151990

FOLLOWING ARE ANSWERS TO PARA 3 REFTEL:

A. AUGUST ONE OFFICIAL DOLLAR BUYING RATE AVAILABLE TO
EMBASSY WAS WON 396.54 TO DOLLAR.

B. ROKG AND BANK OF KOREA HAVE STABILIZED WON-DOLLAR RATE
AT APPROXIMATELY THIS LEVEL SINCE JUNE 1972. TECHNICALLY
RATE IS "FLOATING" AND THERE ARE MINOR VARIATIONS FROM TIME TO
TIME SUPPOSEDLY REPRESENTING CHANGES IN SUPPLY AND DEMAND.
VARIATIONS HAVE BEEN WITHIN ONE WON PER DOLLAR RANGE.

C. SAME AS PARA A.

D. SAME AS PARA B.

E. WE EXPECT RATE TO REMAIN APPROXIMATELY SAME FOR BALANCE
OF FISCAL YEAR, BARRING MAJOR RATE CHANGES AFFECTING DOLLAR
AND CURRENCIES OF NEIGHBORING COUNTRIES.

HABIB

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES, WON (CURRENCY)
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Draft Date: 07 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Review Media Identifier:
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Status: NATIVE
Subject: : DOLLAR POWER II
TAGS: AFIN, KS
To: STATE
Type: TE
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